



**One Parent
Families Scotland**
changing lives, challenging poverty



**One Parent Families Scotland
a company limited by guarantee**

**Company number: SC094860
Scottish Charity number: SC006403**

**Financial Statements
for the year ended 31 March 2017**

ONE PARENT FAMILIES SCOTLAND
(a company limited by guarantee)
Year ended 31 March 2017

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Report of the Directors

Reference and administrative details

Company number	SC094860
Registered charity number	SC006403
Registered Office	13 Gayfield Square Edinburgh EH1 3NX
Company Secretary	Kenneth Mill
Bankers	Royal Bank of Scotland 36 St Andrew Square EDINBURGH Bank of Scotland Station Road FALKIRK
Solicitors	Turcan Connell Princes Exchange 1 Earl Grey Street EDINBURGH
Auditor	BDO LLP Citypoint 65 Haymarket Terrace EDINBURGH

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Report of the Directors (continued)

One Parent Families Scotland (OPFS) is Scotland's leading single parent organisation. Building on over seventy years of advocacy and service-delivery expertise, OPFS provides expert information, advice and support for one parent families, along with training activities, work preparation programmes and flexible childcare across Scotland. OPFS has a vision in which all families, without exception, can prosper from life's opportunities. To this end we are working towards a society where single parent families are free from poverty and have sufficient resources not just to survive but to thrive; where they are treated with dignity and respect and have equal opportunities and life chances, enabling them to flourish and achieve their full potential.

Because of the additional barriers they face, single parent families are more at risk of being in poverty than other families. Children in single parent families are at double the risk of living in relative poverty than those in couple families (poverty rates are 47 per cent and 24 per cent respectively).

Our strategic plan for 2015- 2018 sets out our priorities and actions to achieve our vision and support one parent families in an environment of increasing poverty and hardship as a result of austerity measures leading to reduced resources available for public services and welfare cuts leaving families with even less money to live on.

In 2016/17, we continued to provide high quality services at a national and local level and worked with the families we supported to lobby and campaign for one parent family friendly policies and services. The experiences of the families we work with informed our evidence to the Scottish Parliament, our responses to local and national consultations and the development of our own services to minimise the impacts of deepening poverty and inequality.

The most pernicious policy impact we have had to deal with continues to be the increasingly severe regime of conditionality and sanctions being applied to single parents resulting in increasing poverty and negative impacts on the health and wellbeing of parents and children.

We have found it increasingly difficult to run high quality flexible childcare services without any financial support for core costs which would allow us to deliver the childcare at a price that is affordable for the families we work with. At a time when childcare is high on the political agenda and the demand for flexible and high quality childcare to support parents to work flexibly and meet the conditionality placed on them by welfare reform, we have had to review our childcare offer in Dundee and adapt services to reduce outgoings. Whilst there has still been a draw on our general reserves, we have worked with funders such as STV Children's Appeal to minimise the impact on the organisation whilst maintaining and developing service delivery.

The funding landscape continues to change. In 2016/17 we saw further reductions in funding and have needed to re-organise and restructure services in some areas resulting in some staff redundancies.

The impact on our service delivery has been minimised and we supported over 7,600 parents, children and young people during the course of the year.

One Parent Families Scotland's principal activities in the current year were:

- Awareness, policy and research: raising the issues affecting lone parent families in Scotland and influencing appropriate policy and service development.
- Services: providing and developing our national and local services - childcare, family support, employability support, welfare rights and debt advice, information and advice services, delivered by telephone, publications, our web site, one-to-one and group based support and through linking with other agencies.

- Training: delivering information to other agencies and to lone parents through training, seminars and meetings.

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Report of the Directors (continued)

Key Aims of OPFS

- Awareness of need, Policy and Research: Maintaining an overview of the needs of lone parent families and ensuring that relevant policies are tailored to meet these needs.
- Service Development: Directly delivering services to meet the needs of lone parent families and their children and other families and children with similar needs and supporting other agencies to deliver relevant services.
- Training and lone parent engagement in service development: Increasing the knowledge and skills of other agencies dealing with lone parents through provision of specialist knowledge and feedback from lone parents on their needs and the design of services to best meet those needs

Annual Review 2016/17

It has been another very busy year for service delivery, policy and research hampered at times by the constraints of funding cuts but OPFS has maintained a level of service delivery similar to previous years with families who are feeling even more sharply the impacts of austerity, welfare reform and local service cuts. We have seen an increase in the number of families requiring crisis support as the cost of living has increased and wages/benefits have reduced in real terms.

The implementation of our strategic plan is underway and we have further aligned and merged services locally to ensure coherence and ease of access for one parent families. In Falkirk, we now have a hub for parents based at the family centre in Braes offering one-to-one and group based support for local families. In Dundee we have successfully integrated our local family support projects in a family support service.

Policy and research

Our dedicated policy and research function has resulted in OPFS responding to and helping shape a range of local and national policy areas. The benefits of having a policy function embedded in local service delivery and therefore able to evidence trends and needs as they emerge can be seen in the invitations for OPFS to input into policy and strategy.

OPFS contributed to the policy agenda through using its contact with parents & capturing their experiences to respond to consultations & to campaign for positive policies. For example:

Our #ProudSingleParents campaign with Wheatley Group, NHS Scotland, NHS GGC & Glasgow Council has continued to reach thousands of public sector staff;

OPFS continues to be Joint Chair of the Scottish Campaign on Welfare Reform (SCoWR);

We gave written and oral evidence to Scottish Parliaments Welfare Reform Committee on welfare reform and employability programmes.

OPFS along with CPAG arranged a meeting with the Social Security Minister to discuss SCoWR policy agenda We responded to consultation on New Social Security Bill (involving parents is shaping OPFS' response); We also submitted a joint response with other ECP charities to Stage 1 of the Bill.

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Report of the Directors (continued)

Worked with Job Centre Plus (JCP), Scottish Government (SG). Health Improvement Advisor & Health Scotland Child Poverty Organisational Lead on implementing a test of change around the Claimant Commitment & Lone Parent flexibilities.

Member of SG Take Up Campaign – supported single parent with radio interview to encourage take-up of Sure Start Grant. Arranged for SG to have parents test new combined Best Start/Healthy Start Claim Form.

Benefit Cap: Working with CPAG, Capital City Partnership & parents to highlight issues & lobby for action; supporting parents through welfare rights advice; working with CPAG to survey local authorities response; writing to JCP and LAs to further the work on a policy level and look at what measures can prevent sanctions and evictions.

Westminster cuts to bereavement benefits highlighted and briefed Scottish MPs.

Information and Advice

We have reviewed and revised our information products such as our factsheets and information packs for single parents and those working with them; we have continued to deliver high quality, holistic information and advice for single parents through our national information and advice service; we have refined and delivered training on the issues affecting single parents.

Local service delivery

One of the greatest achievements over the past four years has been the development and implementation of the OPFS model for transformational change for one parent families, providing a more holistic response to the needs of the families we work with and ensuring there is a progression pathway available from initial engagement and support to training and employment. This model has been further refined in 2016/17 based in the experiences of the families we work with and continues to be the basis of our work within the organisation and with partners such as the Wheatley Group. We have worked with key partners within the statutory sector to test a “Single Parent Proofing” model of service delivery. This approach aims to enhance collaboration across relevant public, voluntary and private sectors improve how mainstream services work for single parents, giving single parents with lived experience a voice to influence services. It is presently being evaluated by Health Scotland.

During this past year we have provided one-to-one support, group-based activities, and outreach activities for single parents. For example:

Lone Parents have taken part in a range of parenting and family support activities These groups were aimed at enabling parents to feel better equipped to enable their children to have good fun learning opportunities to minimise disadvantage and the impact of poverty.

Lone Parents have been provided with one to one family support in their own home, which includes life skills, family wellbeing and positive relationships. Home visiting and meeting parents in a variety of community resources provides parents and carers with the opportunity to benefit from more sustained and in depth work to minimise and resolve any issues or problems identified by the family or other professionals. This can be done on a single agency basis or as part of partnership and multi-agency working to promote the needs and safety of children.

Parents have taken part in a confidence building peer-group programme that aims to tackle issues around low self-confidence, isolation and family relationships.

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Report of the Directors (continued)

Lone Parents were involved in a money management programme; the aims were to improve the knowledge, confidence, skills and financial wellbeing of the parents to help manage their money better.

We have delivered a range of opportunities to allow single parents opportunity to enhance their standard of living, including one-to-one support, group-based activities, hubs, personal development training, and financial inclusion advice and information.

Peer Mentoring: Delivery of the OPFS model of peer mentoring on a rolling programme. This provides single parents with opportunities to develop and enhance their own confidence, learn skills to enable them to support others and gain access to the training and accredited learning opportunities to enhance their future potential.

Community Outreach and Capacity Building Work:

This has been a significant part of our work in some areas of Scotland to target harder to reach families. This work has involved door knocking, door step initiatives, attending community events, presence at community activities and talking to people at local parks, shops and in the street

Our finance and reporting functions have been further improved to support effective local delivery ensuring resources are used in the most efficient manner maximising support to the families we work with.

Volunteers

OPFS uses volunteers to help with parts of our work, including some work in local projects and some of our awareness-raising with other agencies.

Some of the single parents who had participated in last year's peer mentoring programme have become OPFS volunteers. We have been able to provide them with opportunities to co-facilitate group sessions, be involved in fundraising activities and attend events around policy, service provision and delivery.

Measurement of performance

OPFS sets out to achieve the following outcomes through its work:

1. Parents, especially single parents, will have the capacity and resilience to deal with the complex issues they face.
2. We will have maximised the well-being of individuals in single parent and other vulnerable families in order that they can develop sustainable, healthy, and happy relationships.
3. Parents, especially single parents, are better equipped to ensure that their children have healthy, stable, and supportive home environments, and can make informed choices about enhancing their life chances.
4. Single parents have the disposable income required to ensure a good standard of living and the opportunity to achieve their aspirations/ambitions.
5. Flexible, affordable, high quality childcare is available for single parents and other families to support them into training, education, and employment.
6. Partner organisations, local and Scottish governments have increased understanding of issues affecting one parent families (resulting in the development of more effective services).

7. Single parents are more confident and involved in decision-making in families, communities, and wider society.
8. OPFS is a resilient and responsive organisation recognised as delivering high quality services.

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Report of the Directors (continued)

All services and functions are aligned to the outcomes in the plan and reporting against these is done on a qualitative and quantitative basis – looking at the number of families we support and the impact of the support:

In 2016/17, OPFS supported over 7,600 parents, children and young people.

Directly supported 856 parents through face-to-face one-to-one support to deal with the issues they face and feel better equipped to support themselves and their families.

Directly supported 688 parents through group support, reducing isolation, creating local peer and support networks and providing training and support to enable parents to enhance their life chances.

Directly supported 438 children (other than childcare).

Supported 306 children with additional support needs, reducing isolation and providing children with activities to support their social and emotional development.

Provided 95,233 hours of childcare to 2,611 families enabling parents to take part in group based support, training, education or employment and providing children with experiences to support their development.

Provided 3,600 crèche places, supporting children and carers; Provided welfare rights and money advice support to over 1300 families resulting in financial gains of over £521,000; Engaged 569 people in specific employability programmes and enabling them to progress on to further education training or employment.

Trained 430 professionals raising awareness of the issues affecting one parent families.

Dealt with 3,579 helpline enquiries, providing information, advice and support on a range of issues affecting one parent families.

26,257 Publications downloaded, providing practical information about the issues affecting one parent families.

Had over 2.5 million hits on our website, with almost 460,000 website page visits.

Impact of services

To see if our services are effective, staff employ a number of tools to gather feedback from families and other stakeholders.

A survey of callers to the helpline was carried out between January and March 2017 to feed into the development of the service for future years. 100% of callers felt satisfied with the service they received and 98% said they would recommend the service to a friend and use it again themselves if need be. 94% reported they felt more knowledgeable about their situation as a result of their call to the helpline.

Feedback is collected from parents as part of the inspections of childcare services carried out by the care Inspectorate. Feedback is requested from support group participants, evaluation of family support work from participants' assessments of their progress in areas such as confidence, isolation and awareness of other services, progress onto training/education/employment. Feedback we have had from parents in relation to the activities outlined in the section above includes:

- Parents have reported increased knowledge around the developmental needs of their children which enhances their parenting capabilities.
- Parents have reported being able to attend groups in their local communities has decreased their social isolation and enabled them to access peer and worker support.

- Parents have reported they feel more confident in understanding their role and responsibilities in terms of being a parent.
- Parents have reported they are more knowledgeable and skilled in being able to provide opportunities for their children to be involved in activities. This is both in the home and their wider communities.

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Report of the Directors (continued)

- Parents have told us that they appreciate the service being in the heart of the community; they enjoy being a part of the service and some are very proud to tell other people about what we do.
- Single Parents have gained help, advice & information to provide them with the awareness and knowledge needed to sustain realistic and manageable fuel efficiency measures to alleviate and prevent the effects and impact of fuel poverty.
- Being able to participate in activities at the own pace, parents report, is very beneficial in terms of them increasing their confidence and identifying what they want to do and be in the future.
- Parents say that the groups and other activities have demonstrated to themselves that they have got ability and potential and that they believe in themselves a lot more.
- Parents feel that they have been able to resolve financial issues and other issues impacting on their family life which has enhanced their quality of living.
- The support they have received has enabled parents to identify possible life paths that they previously hadn't considered or thought were out of their reach.
- The support has enabled parents to enter formal education or secured jobs.

Individuals attending training are asked to evaluate the courses and provide suggestions for future training courses. 80% of those attending the training in 2016/17 rated it as excellent and 17% rated good. 100% rated the trainer's knowledge as good or excellent.

More general online and face-to-face surveys are carried out to seek feedback on and inform our policy and influencing work on subjects such as stigma, child maintenance and social security reforms.

Local services have databases to measure the impact of our work and demonstrate the outcomes for families, progress against OPFS' own outcomes as well as the Scottish Government's wellbeing indicators for children and families. One of the challenges is the number and range of local, national and funder outcomes any system has to be able to report against.

The funding provided by the Scottish Government and by local authorities enabled us to access additional sources of funds (detailed in these accounts) and underpins meeting all the objectives. Most of our services are provided free of charge, with the exception of our Flexible childcare services where parents pay an hourly fee for care provided (except those where fees are paid by another agency).

Risk assessment

The directors have assessed the major risks to which the charity is exposed, in particular reduction in reserves, cash flow, managing staff numbers in a rapidly changing context and succession planning, and are satisfied that the systems are in place to mitigate our exposure to these risks. Measures in place include growing the organisation through continually identifying new funding opportunities and diversifying the organisation's funding base, monitoring cash flow closely including, an overdraft facility, and insurance against potential legal costs.

Reserves policy

The Board are aiming to have general 'free' reserves equivalent to 3 months' unrestricted operating costs to cover fluctuations in cash flow, any unexpected deficits in local services and also redundancy obligations. This equates to £214,000 at current levels of expenditure. We have transferred £155,593 of deficits from previous years from restricted to unrestricted reserves as we have exhausted all attempts to recover these losses, and so the current free reserve (being unrestricted funds excluding pension reserve) of £92,999 does not support this minimum level



and the Board are aware that this 'free' reserve excludes the pension reserve of £209,000 which requires to be serviced over the next 9 years.

The Board are satisfied that the current level of reserves and income pipeline is sufficient to meet operational expenditure and will continue to monitor reserves regularly throughout the coming year.

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Report of the Directors (continued)

Results for the year

The financial results for the year are set out in the Statement of Financial Activities on page 13. Income and expenditure both reduced this year, resulting in a deficit in restricted and a small surplus in general funds. The surplus in the general funds was reduced due to losses made on the provision of flexible childcare services, costs of reorganisation as a result of cuts in funding and further investment in the infrastructure of the organisation.

Plans for future periods

OPFS' funding for 2017/18 is confirmed and is secure with there being some reduction in local authority funding. Our strategic plan continues to provide the framework for future service and organisational development, priorities and fundraising.

We expect the coming years to be challenging with funding from local authorities further reducing and a shift from grants to strategic commissioning and have developed an online funding pipeline to assist with grant management and applications.

We have engaged the help of a fundraising consultant to support us with identifying an applying for funding that we have not done so in the past. We have applied for funding from the Big Lottery, which if successful will support service delivery in 2018/19 and 2019/20. We will continue to bid for services through procurement and tendering.

We have developed effective local and national partnerships to work with for large multi-agency funding opportunities such as the New Employability Services in Scotland.

During 2016/17 bids will be submitted to existing and new funders to maintain and develop the essential services for lone parents and other families with similar needs.

Dividends

The company is limited by guarantee and has no shareholders. No dividends are therefore payable.

Directors

The following were directors during the year to 31 March 2017:

Resigned

Ann Kelsey (28/04/2016)

Sarah Barclay (28/04/2016)

TwimukyeMushaka (26/11/2016)

Mark Ballard (26/11/2016)

Appointed

None

Unchanged

Marlene Wood

Stuart Duffin

Vivienne Swan

Mark Ferguson

Bev Read

Rhona Cunningham

Neil Mathers

Elizabeth Mcentee

Johanna McCulloch

Jennifer Paice

Kevin Cadman

None of the directors had any notifiable interest in the company at any time during the year.

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Report of the Directors (continued)

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company and charity law requires the directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company and charity law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial statements are published on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, which may vary from legislation in other jurisdictions. The maintenance and integrity of the charity's website is the responsibility of the trustees. The directors' responsibility also extends to the ongoing integrity of the financial statements contained therein.

Provision of information to auditor

The directors who held office at the date of approval of this directors' report confirm that, so far as they are individually aware, there is no relevant audit information of which the company's auditor is unaware; and each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Basis of preparation

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board

Marlene Wood, Director

13 Gayfield Square, Edinburgh

Dated:

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Year ended 31 March 2017

Independent auditor's report to the trustees and members of One Parent Families Scotland

We have audited the financial statements of One Parent Families Scotland for the year ended 31 March 2017 which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees and members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charity's trustees and members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees and members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Directors' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

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Independent auditor's report to the trustees and members of One Parent Families Scotland (continued)

- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Barbara Southern (Senior Statutory Auditor)

for and on behalf of BDO LLP, Statutory Auditor

Edinburgh

United Kingdom

BDO LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

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Year ended 31 March 2017

Statement of Financial Activities (incorporating Income and Expenditure Account)

		Restricted Funds	Unrestricted Funds	2017 Total	2016 Total
	Notes	£	£	£	£
Income from:					
Donations		220	250,593	250,813	119,992
Investments		-	102	102	378
Charitable activities:					
Awareness of need, training & policy research		75,069	26,923	101,992	81,713
National information & support services		233,000	2,550	235,550	259,538
Family support services		1,011,119	15,300	1,026,419	1,620,650
Childcare		397,343	568,234	965,577	796,092
Total income	3	1,716,751	863,702	2,580,453	2,878,363
Expenditure on:					
Charitable activities:					
Awareness of need, training & policy research		93,785	184,143	277,928	170,722
National information & support services		231,867	-	231,867	297,931
Family support services		1,073,180	57,807	1,130,987	1,663,410
Childcare		390,420	614,630	1,005,050	965,971
Total expenditure	4	1,789,252	856,580	2,645,832	3,098,034
Net income for the year	7	(72,501)	7,122	(65,379)	(219,671)
Transfers		155,593	(155,593)	-	-
Net funds brought forward		78,024	32,470	110,494	330,165
Net funds carried forward	18,19	161,116	(116,001)	45,115	110,494

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 16 to 30 form part of the financial statements.

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As at 31 March 2017

Balance sheet

	Notes	2017 £	2017 £	2016 £	2016 £
Fixed assets					
Tangible fixed assets	9		20,792		22,116
Current assets					
Debtors	10	202,554		296,997	
Cash at bank		<u>206,496</u>		<u>227,798</u>	
		<u>409,050</u>		<u>524,795</u>	
Current liabilities					
Creditors falling due within one year	11	<u>(198,924)</u>		<u>(239,417)</u>	
Net current assets			210,126		285,378
Creditors falling due greater than 1 year	12		<u>(185,803)</u>		<u>(197,000)</u>
Net assets			<u>45,114</u>		<u>110,494</u>
Reserves					
Restricted Funds	19		161,116		78,024
Unrestricted Funds:	18				
General funds		92,999		252,470	
Pension reserve	20	<u>(209,000)</u>		<u>(220,000)</u>	
			<u>(116,001)</u>		<u>32,470</u>
	17		<u>45,115</u>		<u>110,494</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 16 to 30 form part of the financial statements.

Approved and authorised for issue by the Board and signed on its behalf

Marlene Wood, Director
13 Gayfield Square, Edinburgh

Dated:

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Year ended 31 March 2017

Statement of Cash Flows

	2017	2016
	£	£
Net expenditure for the period	(65,379)	(219,671)
Adjustments for:		
Depreciation	1,324	2,113
Interest receivable	(102)	(378)
Discount unwind in pension liability	6,000	3,000
Remeasurement of pension provision	6,000	47,000
Decrease in debtors	94,443	45,050
Decrease in creditors	(63,690)	(44,159)
Net cash used in operating activities	<u>(21,404)</u>	<u>(167,045)</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	-	(5,112)
Interest received	102	378
Net cash provided by/(used by) investing activities	<u>102</u>	<u>(4,734)</u>
Net movement in cash and cash equivalents for the year	(21,302)	(171,779)
Cash and cash equivalents brought forward	227,798	399,577
Cash and cash equivalents carried forward	<u>206,496</u>	<u>227,798</u>

The notes on pages 16 to 30 form part of the financial statements.

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Notes to the financial statements

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 (effective January 2015), the Companies Act 2006, Charities Accounts (Scotland) Regulations 2006 and follow the recommendations in Charities SORP (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) regulations 2006.

The charitable company was incorporated in Scotland, UK, is a company limited by guarantee and has company registration number, charity number and registered office as per the cover page to these financial statements. The charitable company's principal activity is as disclosed per the report of the directors. The functional currency used is GBP and level of rounding is to the nearest pound.

The preparation of the financial statements in compliance with FRS102 requires the use of certain critical accounting estimates. It also requires the Charity to exercise judgement in applying the entity accounting policies (see note 2 below).

For the purposes of FRS 102 the entity is designated as a public benefit entity.

1.2 Going concern

The directors have prepared the financial statements on a going concern basis as a review of the budgets indicate that reserves are adequate to meet the needs of the organisation for the foreseeable future.

1.3 Expenditure

Expenditure is charged to a particular activity where the cost relates directly to that activity.

Support costs not directly related to an activity are apportioned based on staff time.

Governance costs are included within support costs in the Awareness of need, training and policy research charitable activity as this is the core activity of the charity. The costs are charged directly to the Statement of Financial Activities when incurred and include audit and accountancy fees and any directors' expenses.

Expenditure on fixed assets is capitalised except if the item cost less than £1,000.

1.4 Income

Grants are recognised in full in the Statement of Financial Activities in the year in which they relate and when the conditions of the grant have been met. The conditions for the grant being met are assessed against the criteria of entitlement to the income, ability to measure the economic benefit, and it is probable that the flow of economic benefit to the charity will occur.

Income from services is recognised when the service has been performed and the income is receivable.

Income received by way of donations and gifts is included in full in the Statement of Financial Activities when the three criteria of the charities SORP (entitlement, measurement and probability) are met.

Income from investments is included when receivable.

1.5 Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on tangible fixed assets at rates calculated to reduce the assets to their residual values by the end of their useful lives. The rates adopted are as follows:

Freehold Property	2% straight line
Tenant's improvements	10% straight line
Equipment	25% straight line

ONE PARENT FAMILIES SCOTLAND

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Year ended 31 March 2017

Notes to the financial statements (continued)

1. Accounting policies (continued)

1.6 Pensions

The charity operates a multi-employer defined benefit pension scheme. The information on the assets and liabilities attributable to individual employers within this scheme are not able to be independently identified by the scheme actuary and so the costs of the scheme are recognised as and when they arise. The assets of the scheme are held separately from those of the charity in an independently administered fund. The charity has agreed to a deficit funding agreement and recognises a liability for this obligation. The amount recognised the net present value of the deficit reduction contributions payable under the agreement and is calculated using the discount rate of 1.32% (2016:2.07%). The unwinding of the discount rate is recognised as a finance cost. More details are contained in note 20.

1.7 Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities and the Income and Expenditure account as incurred over the term of the lease.

1.8 Funds accounting

Unrestricted funds are donations and other incoming resources receivable for the objects of the charity without further specified purpose and are available as general funds. Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of management and support costs.

1.9 Holiday pay

A liability is recognised to the extent of any unused holiday pay entitlement which has accrued at the balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the balance sheet date.

1.10 Termination benefits

One Parent Families Scotland accepts that there are occasions when it may be necessary to make staff redundant and terminate their employment; our intention is to manage the business in a manner which results in secure employment for our employees and will always try to avoid the need for compulsory redundancies. Payments for redundancy are calculated on the basis of paying the statutory entitlements or above.

1.11 Financial Instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

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Year ended 31 March 2017

Notes to the financial statements (continued)

1. Accounting policies (continued)

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the charity would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.12 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the charity's cash management.

2. Key judgement and areas of estimation uncertainty

The key judgements and sources of estimation uncertainty in the preparation of the financial statements are as follows:

- **Grants receivable & payable**

The level and timing of income and expenditure in relation to grants is an area of key judgement as it is determined for accounting purposes by referring to the conditions of grant. Grants receivable are recognised in so far as the conditions attached to the grant have been met and have been demonstrated to the grant giver. The level and timing of provision to grant recipients is determined by monitoring grant criteria and ensuring that conditions are being met.

- **Pensions**

The actuarial assumptions used in calculating the present value of deficit funding on the pension scheme requires judgement on the part of the trustees. In making these assumptions, advice has been taken from an independent qualified actuary. The assumptions are all shown in note 20.

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Year ended 31 March 2017

Notes to the financial statements (continued)

3. Income

	Restricted	Unrestricted	2017	Restricted	Unrestricted	2016
	Funds	Funds	Total	Funds	Funds	Total
	£	£	£	£	£	£
Donations from:						
Membership & donations	220	64,813	65,033	-	6,197	6,197
Core grant	-	185,780	185,780	-	113,795	113,795
	<u>220</u>	<u>250,593</u>	<u>250,813</u>	<u>-</u>	<u>119,992</u>	<u>119,992</u>
Charitable activities from:						
Grants	1,576,445	33,828	1,610,273	1,929,551	124,881	2,054,432
Sales and services	140,086	579,179	719,265	239,015	464,546	703,561
	<u>1,716,531</u>	<u>613,007</u>	<u>2,329,538</u>	<u>2,168,566</u>	<u>589,427</u>	<u>2,757,993</u>
Investments income from:						
Bank interest	-	102	102	-	378	378
Total income	<u>1,716,751</u>	<u>863,702</u>	<u>2,580,453</u>	<u>2,168,566</u>	<u>709,797</u>	<u>2,878,363</u>

Grant funding included the following Scottish Government grants:

	2017	2016
	£	£
Scottish Government – provision of financial and benefits advice grant	212,000	212,000
Scottish Government – supporting Scotland's children and fathers grant	168,220	240,355
Scottish Government – core grant	185,780	113,795
Scottish Government – community choices fund	-	69,086
	<u>566,000</u>	<u>635,236</u>

ONE PARENT FAMILIES SCOTLAND

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Year ended 31 March 2017

Notes to the financial statements (continued)

4. Analysis of expenditure

	Activities undertaken directly	Support costs	2017 £	Activities undertaken directly	Support costs	2016 £
Charitable activities						
Awareness of need, training and policy research	257,716	20,212	277,928	156,177	14,545	170,722
National information and support services	179,399	52,468	231,867	265,408	32,523	297,931
Family support services	1,021,504	109,483	1,130,987	1,500,762	162,648	1,663,410
Childcare	808,521	196,529	1,005,050	851,752	114,219	965,971
Total expenditure	2,267,140	378,692	2,645,832	2,774,099	323,935	3,098,034

	Restricted	Unrestricted	2017 £	Restricted	Unrestricted	2016 £
Charitable activities						
Awareness of need, training and policy research	93,785	184,143	277,928	170,722	-	170,722
National information and support services	231,867	-	231,867	297,878	53	297,931
Family support services	1,073,180	57,807	1,130,987	1,483,115	180,295	1,663,410
Childcare	390,420	614,630	1,005,050	416,532	549,439	965,971
Total expenditure	1,789,252	856,580	2,645,832	2,368,247	729,787	3,098,034

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Notes to the financial statements (continued)

5. Support cost breakdown by activity

	Awareness of need, training and policy research	National information and support services	Family support services	Childcare	2017 £	Basis of allocation
Management	10,706	27,792	57,992	104,101	200,591	Staff time
Finance	4,059	10,537	21,988	39,470	76,054	Staff time
Information	3,249	8,434	17,599	31,592	60,874	Staff time
Human resources	1,850	4,801	10,018	17,980	34,649	Staff time
Governance costs (see below)	348	904	1,886	3,386	6,524	Activity
Total support costs	20,212	52,468	109,483	196,529	378,692	

	Awareness of need, training and policy research	National information and support services	Family support services	Childcare	2016 £	Basis of allocation
Management	7,704	17,227	86,151	60,499	171,581	Staff time
Finance	2,661	5,950	29,758	20,898	59,267	Staff time
Information	2,338	5,229	26,150	18,364	52,081	Staff time
Human resources	1,331	2,975	14,879	10,448	29,663	Staff time
Governance costs (see below)	511	1,142	5,710	4,010	11,373	Activity
Total support costs	14,545	32,523	162,648	114,219	323,935	

Governance costs

	2017 £	2016 £
Audit & accountancy	6,300	11,136
Directors' expenses	36	220
Annual report & AGM	188	17
	<u>6,524</u>	<u>11,373</u>

ONE PARENT FAMILIES SCOTLAND
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Year ended 31 March 2017
Notes to the financial statements (continued)

6. Employment costs

	2017	2016
	£	£
Gross salaries	1,919,940	2,278,982
Employers National Insurance	143,741	167,928
Employer's superannuation contributions	75,297	69,284
Redundancy costs	10,080	71,657
	<u>2,149,058</u>	<u>2,587,851</u>

No employee earned £60,000 or more per annum (2016: none).

The average number of employees, by head count, in the year was as follows:

	2017	2016
Senior management	4	4
Management	7	8
Admin and support	15	12
Childcare and project workers	131	155
	<u>157</u>	<u>179</u>

No director received any remuneration for their service as director (2016: none).

7. Net (expenditure)/income

	2017	2016
	£	£
Net expenditure is stated after charging:		
Auditor's remuneration for audit services	6,300	7,416
Auditor's remuneration for non-audit services	-	3,720
Depreciation	1,324	2,113
Operating lease rentals	19,531	28,088
Interest charge	<u>6,000</u>	<u>3,000</u>

8. Corporation tax

The company is non-profit making and is recognised as a charity by HM Revenue and Customs. No provision has therefore been made for corporation tax.



ONE PARENT FAMILIES SCOTLAND

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Year ended 31 March 2017

Notes to the financial statements (continued)

9. Fixed assets

	Freehold property	Tenant's imp'ments	Equipment	Total
	£	£	£	£
Cost as at 31 March 2016	41,561	49,304	34,744	125,609
Cost as at 31 March 2017	<u>41,561</u>	<u>49,304</u>	<u>34,744</u>	<u>125,609</u>
Depreciation as at 31 March 2016	23,279	49,304	30,910	103,493
Charge for year	366	-	959	1,324
Depreciation as at 31 March 2017	<u>23,645</u>	<u>49,304</u>	<u>31,869</u>	<u>104,817</u>
Net book value as at 31 March 2017	<u>17,916</u>	<u>-</u>	<u>2,876</u>	<u>20,792</u>
Net book value as at 31 March 2016	<u>18,282</u>	<u>-</u>	<u>3,834</u>	<u>22,116</u>

10. Debtors

	2017	2016
	£	£
Trade debtors	108,248	238,140
Other debtors	14,231	12,073
Accrued grant income	<u>80,075</u>	<u>46,784</u>
	<u>202,554</u>	<u>296,997</u>

ONE PARENT FAMILIES SCOTLAND
(a company limited by guarantee)
Year ended 31 March 2017
Notes to the financial statements (continued)

11. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	27,599	25,699
Accruals and other creditors	55,841	53,538
Tax and social security	35,174	40,345
Deferred income (note 13)	48,317	86,694
Pension contributions	8,797	10,141
Pension deficit funding creditor	23,197	23,000
	<u>198,924</u>	<u>239,417</u>

The Royal Bank of Scotland holds a bond and floating charge over the assets of the company.

12. Creditors falling due greater than 1 year

	2017	2016
	£	£
Pension deficit funding creditor between 1 and 5 years	92,787	92,112
Pension deficit funding creditor greater than 5 years	93,016	104,888
	<u>185,803</u>	<u>197,000</u>

ONE PARENT FAMILIES SCOTLAND
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Year ended 31 March 2017
Notes to the financial statements (continued)

13. Deferred income

	2017	2016
	£	£
Balance as at 1 April 2016	86,694	61,965
Amount released to income in the year	(86,694)	(61,965)
New amounts deferred in year	<u>48,317</u>	<u>86,694</u>
Balance as at 31 March 2017	<u>48,317</u>	<u>86,694</u>

Deferred income comprises grants and fee income received in the current year which relate to a future accounting period.

14. Financial instruments

	2017	2016
	£	£
Financial assets held at amortised cost	<u>409,051</u>	<u>524,795</u>
Financial liabilities held at amortised cost	92,237	89,378
Financial liabilities held at fair value	<u>209,000</u>	<u>220,000</u>

Financial assets held at amortised cost include trade debtors, other debtors, accrued income and cash at bank and in hand.

Financial liabilities held at amortised cost include trade creditors, other creditors, accruals and pension contributions.

Financial liabilities held at fair value include the pension deficit funding.

15. Related party transactions

Expenses amounting to £36 were reimbursed to 1 Director during the year (2016: £220 to 4 Directors). No amounts were paid to Directors in relation to provision of services (2016: £nil).

Key management personnel include all directors and 4 members of senior staff (2016: 3) who together have responsibility for planning, directing and controlling the activities of the company. The total compensation paid to key management for services provided to the company in the year was £185,200 (2016: £154,291).

ONE PARENT FAMILIES SCOTLAND
(a company limited by guarantee)

Year ended 31 March 2017

Notes to the financial statements (continued)

16. Operating lease commitments

The charity had total commitments under operating leases as follows:

	2017	2016
	£	£
Less than 1 year	19,531	28,088
Between 1 and 5 years	12,183	6,975
	<u>31,714</u>	<u>35,063</u>

17. Analysis of net assets between funds

	General Funds £	Pension reserve £	Unrestricted funds £	Restricted funds £	Total 2017 £
Fixed assets	-	-	-	20,792	20,792
Current assets	204,525	-	204,525	204,525	409,050
Current liabilities	(111,526)	(23,197)	(134,723)	(64,201)	(198,924)
Non-current liabilities	-	(185,803)	(185,803)	-	(185,803)
	<u>92,999</u>	<u>(209,000)</u>	<u>(116,001)</u>	<u>161,116</u>	<u>45,115</u>

	General Funds £	Pension reserve £	Unrestricted funds £	Restricted funds £	Total 2016 £
Fixed assets	-	-	-	22,116	22,116
Current assets	382,193	-	382,193	142,602	524,795
Current liabilities	(129,723)	(23,000)	(152,723)	(86,694)	(239,417)
Non-current liabilities	-	(197,000)	(197,000)	-	(197,000)
	<u>252,470</u>	<u>(220,000)</u>	<u>32,470</u>	<u>78,024</u>	<u>110,494</u>

ONE PARENT FAMILIES SCOTLAND

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Year ended 31 March 2017

Notes to the financial statements (continued)

18. Unrestricted funds

	At 1 April 2016	Income	Expenditure	Transfers	At 31 March 2017
	£	£	£		£
General funds	252,470	863,702	(867,580)	(155,593)	92,999
Pension reserve	(220,000)	-	11,000	-	(209,000)
Total unrestricted funds	32,470	863,702	(856,580)	(155,593)	(116,001)

Funds in deficit

Pension reserve – The pension reserve represents the total liability of the net present value of the deficit funding of the organisations multi-employer scheme. The current deficit funding schedule as disclosed in note 20 details the deficit contributions payable in order to extinguish this liability.

19. Restricted funds

	At 1 April 2016	Income	Expenditure	Transfers	At 31 March 2017
	£	£	£	£	£
Awareness, research, information and support	(69,604)	308,289	325,652	93,052	6,085
Family Support	242,238	1,011,119	1,073,180	(34,812)	145,365
Childcare	(94,610)	397,343	390,420	97,353	9,666
Total restricted funds	78,024	1,716,751	1,789,252	155,593	161,116

Each of the headings noted above contain a number of different individual restricted funds which have purpose as noted below:

- **Awareness, research, information and support**
 - **National information services fund** - Provision of specialist information to lone parents, and those working with lone parents, through a telephone helpline, publications, training and the OPFS website.
 - **13 Gayfield Square** - Edinburgh headquarters which was partly funded by restricted grants and donations.
 - **Choices Glasgow & North Lanarkshire** - Provides information, advice and support to lone parents and young lone parents and their children, including welfare rights and employability work.

ONE PARENT FAMILIES SCOTLAND

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Year ended 31 March 2017

Notes to the financial statements (continued)

19. Restricted funds (continued)

- **Family support**

- **Dundee Family Support** - Delivering support and services to families in disadvantaged areas of Dundee.
- **STV Appeal** - Development of family support services in Dundee and the Braes areas of Falkirk, peer mentoring and support for young lone parents in North and South Lanarkshire and lone parents in Glasgow.
- **Comic Relief** – Lone Parents Financial Capability Project Glasgow. £154,118 awarded over 3 years, August 2015 – 2018.
- **Children & Fathers work** - Work with fathers, including lone and contact fathers in Edinburgh, Motherwell, Dundee and Falkirk.

- **Childcare**

- **Childcare@home services** -These funds are for the provision of home-based childcare and mobile crèches.
- **Braes Children and Families Centre** - Information, advice and activities for parents and a nursery for children aged 2 and under.

Funds in deficit

Restricted funds in deficit arise due to expenditure being made in advance of income being received, this arises for some multiyear projects where project term is not coterminous with 31 March year end.

20. Pension deficit funding

The company participates in the scheme, a multi-employer scheme which provides benefits to some 1,300 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2014. This valuation showed assets of £793m, liabilities of £970m and a deficit of £177m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

ONE PARENT FAMILIES SCOTLAND
(a company limited by guarantee)
Year ended 31 March 2017
Notes to the financial statements (continued)

20. Pension deficit funding (continued)

Deficit contributions

From 1 April 2013 to 31 March 2023:	£13.9m per annum (payable monthly and increasing by 3% each on 1st April)
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A full actuarial valuation for the scheme was carried out at 30 September 2014. This valuation showed assets of £793m, liabilities of £970m and a deficit of £177m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2016 to 30 September 2025:	£12.9m per annum (payable monthly and increasing by 3% each on 1st April)
From 1 April 2016 to 30 September 2028:	£54,560 per annum (payable monthly and increasing by 3% each on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

PRESENT VALUES OF PROVISION

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

	Year ended 31 March 2017 £	Year ended 31 March 2016 £
Provision at start of period	220,000	193,000
Unwinding of the discount factor (interest expense)	6,000	3,000
Deficit contribution paid	(23,000)	(23,000)
Remeasurements - impact of any change in assumptions	6,000	(3,000)
Remeasurements - amendments to the contribution schedule	-	50,000
Provision at end of period	209,000	220,000

ONE PARENT FAMILIES SCOTLAND

(a company limited by guarantee)

Year ended 31 March 2017

Notes to the financial statements (continued)

20. Pension deficit funding (continued)

INCOME AND EXPENDITURE IMPACT

	Year ended 31 March 2017	Year ended 31 March 2016
Interest expense	6,000	3,000
Remeasurements – impact of any change in assumptions	6,000	(3,000)
Remeasurements – amendments to the contribution schedule	-	50,000

ASSUMPTIONS

	31 March 2017 % per annum	31 March 2016 % per annum	31 March 2015 % per annum
Rate of discount	1.32	2.07	1.74

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

DEFICIT CONTRIBUTIONS SCHEDULE

Year ending	Year ended 31 March 2017	Year ended 31 March 2016	Year ended 31 March 2015
Year 1	23,000	23,000	23,000
Year 2	24,000	23,000	24,000
Year 3	25,000	24,000	25,000
Year 4	25,000	25,000	25,000
Year 5	26,000	25,000	26,000
Year 6	27,000	26,000	27,000
Year 7	28,000	27,000	28,000
Year 8	29,000	28,000	29,000
Year 9	15,000	29,000	-
Year 10	-	15,000	-
Year 11	-	-	-